

Fidelity Emerging Markets Idx (FPADX)

As of: 03/31/2024

Fund Objective

The investment seeks to provide investment results that correspond to the total return of emerging stock markets. The fund normally invests at least 80% of the fund's assets in securities included in the MSCI Emerging Markets Index and in depositary receipts representing securities included in the index. The adviser uses statistical sampling techniques based on such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, earnings growth, country weightings, and the effect of foreign taxes to attempt to replicate the returns of the index.

Portfolio Data	
Universe Universe	Open-Ended
Peer Group	Diversified Emerging Mkts
Investment Vehicle ID	F00000MJRF
Strategy Inception	09-08-2011
Share Class Inception	09-08-2011
Calculation Index	iShares MSCI Emerging Markets ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	12
Strategy Assets	\$7.37b
Share Class Assets	\$7.37b / 100.00%
Avg Market Cap	\$36.90b
Closed New Inv	
Closed All Inv	-
Min Investment	\$0
Turnover	7%
P/E	12.36
P.B.	1.45
Expense Data	
Prospectus Net / Gross	0.08% / 0.08%
Cat Avg Exp Ratio Net / Gross	1.30% / 3.24%
Expense Rank Net / Gross	2% / 1%
12b-1 Fees	0.00%
Waiver Amount	\$64,889
Waiver Exp Date	-

Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2019	2020	2021	2022	2023
FPADX	18.26	17.82	(3.04)	(20.07)	9.50
Calculation Index	17.67	17.56	(3.72)	(20.55)	8.90
Category Average	19.25	17.90	0.38	(20.86)	12.32
Rank in Category	74%	54%	62%	26%	64%
Category Size	835	796	791	816	816

3 Year Risk Quartile Charts

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	Alpha	Beta	R²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
FPADX	0.28	0.99	99.85	0.48	(0.39)	18.16	99.69	98.44
25th Percentile	2.59	1.01	95.41	0.63	(0.24)	16.97	103.42	86.32
50th Percentile	0.03	0.97	93.45	0.06	(0.39)	18.29	98.08	99.15
75th Percentile	(2.88)	0.86	86.54	(0.45)	(0.53)	19.05	92.40	107.20
Rank	48%	34%	1%	32%	51%	46%	39%	48%

Asset Allocation (%)	CASH US STOCKS NON-US STOCKS US BONDS FOREIGN BONDS PERFERRED STOCKS CONVERTIBLES OTHER	0.01 0.34 99.65 0.00 0.00 0.00 0.00
Sector Weighting	FPADX	Category Average
% BASIC MATERIALS	7.41	5.91
% CONSUMER CYCLICAL	12.11	12.46
% FINANCIAL SERVICES	22.61	21.43
% REAL ESTATE	1.55	1.63
% CONSUMER DEFENSIVE	5.68	6.95
% HEALTHCARE	3.87	4.23
% UTILITIES	2.75	1.79
% COMMUNICATION SERVICES	8.92	7.79
% ENERGY	5.70	4.82
% INDUSTRIALS	6.69	6.61
% TECHNOLOGY	22.68	23.63
Top Ten Holding (%)		
Alibaba Group Holding Ltd Ordinary	y Shares	2.07
Fidelity Cash Central Fund		2.74

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ICICI Bank Ltd	0.91				
Infosys Ltd	0.92				
PDD Holdings Inc ADR	1.03				
Reliance Industries Ltd	1.48				
Samsung Electronics Co Ltd	3.63				
Taiwan Semiconductor Manufacturing Co Ltd	7.45				
Tencent Holdings Ltd	3.23				
% Assets in Top 10	23.46				