

# Fidelity Real Estate Index (FSRNX)

As of: 03/31/2024

### Fund Objective

The investment seeks to provide investment results that correspond to the total return of equity REITs and other real estate-related investments. The fund normally invests at least 80% of assets in securities included in the MSCI U.S. IMI Real Estate 25/25 Index. It lends securities to earn income for the fund.

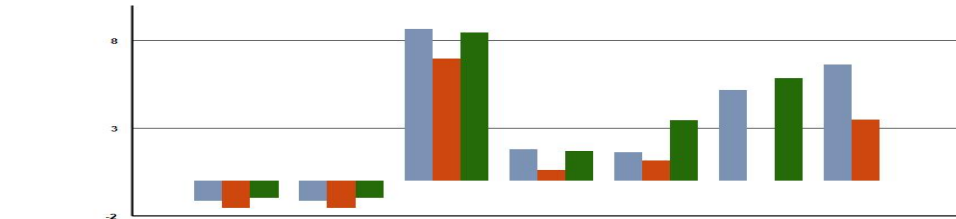
### Portfolio Data

Universe	Open-Ended
Peer Group	Real Estate
Investment Vehicle ID	F00000MJRT
Strategy Inception	09-08-2011
Share Class Inception	09-08-2011
Calculation Index	iShares Global REIT ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	12
Strategy Assets	\$2.57b
Share Class Assets	\$2.57b / 100.00%
Avg Market Cap	\$23.95b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	13%
P/E	34.39
P.B.	2.18

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.30% / 1.88%
Expense Rank Net / Gross	2% / 1%
12b-1 Fees	0.00%
Waiver Amount	\$4,185
Waiver Exp Date	-

### Annualized Total Returns



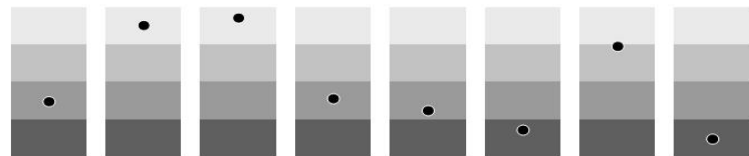
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
FSRNX	(1.14)	(1.14)	8.65	1.79	1.63	5.18	6.63
Calculation Index	(1.55)	(1.55)	6.96	0.63	1.14	-	3.48
Category Average	(0.97)	(0.97)	8.45	1.69	3.45	5.85	-
Rank in Category	56%	56%	42%	68%	93%	83%	-
Category Size	255	255	250	236	217	160	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

### Calendar Year Return (%)

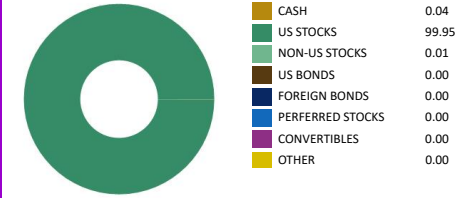
	2019	2020	2021	2022	2023
FSRNX	23.02	(11.33)	40.66	(26.12)	11.94
Calculation Index	23.89	(10.59)	32.25	(23.92)	10.43
Category Average	27.28	(4.49)	38.73	(25.67)	12.03
Rank in Category	89%	96%	61%	46%	51%
Category Size	256	248	253	252	251

### 3 Year Risk Quartile Charts



	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
FSRNX	1.49	1.07	97.55	0.32	0.05	21.75	109.56	105.47
25th Percentile	2.67	1.05	97.04	0.62	0.11	20.65	109.57	98.93
50th Percentile	1.95	1.03	96.27	0.41	0.08	21.27	106.52	101.11
75th Percentile	0.94	1.01	95.15	0.19	0.03	21.58	104.18	103.07
Rank	63%	12%	7%	61%	69%	82%	26%	88%

### Asset Allocation (%)



### Sector Weighting

	FSRNX	Category Average
% BASIC MATERIALS	0.00	0.02
% CONSUMER CYCLICAL	0.01	1.45
% FINANCIAL SERVICES	0.01	0.21
% REAL ESTATE	98.86	83.56
% CONSUMER DEFENSIVE	0.00	0.00
% HEALTHCARE	0.01	0.00
% UTILITIES	0.00	0.04
% COMMUNICATION SERVICES	0.86	0.13
% ENERGY	0.01	0.02
% INDUSTRIALS	0.02	0.19
% TECHNOLOGY	0.01	0.15

### Top Ten Holding (%)

American Tower Corp	6.84
CoStar Group Inc	2.62
Crown Castle Inc	3.52
Digital Realty Trust Inc	3.28
Equinix Inc	6.14
Prologis Inc	9.10
Public Storage	3.32
Realty Income Corp	3.20
Simon Property Group Inc	3.58
Welltower Inc	3.53
<b>% Assets in Top 10</b>	<b>45.13</b>